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null and alternative hypotheses are $H_0: \beta_1 = 0$, $H_1: \beta_1 > 0$. The calculated t-value is $t = \frac{4.075}{0.975} = 4.178$. At a 5% significance level, we reject H_0 if $t > 1.96$. Since $4.178 > 1.96$, we

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EXERCISE 5.15 (a) The estimated regression model is: $\text{VOTE} = 52.16 + 0.6434 \text{GROWTH} + 0.1721 \text{INFLATION}$ (se) (1.46)(0.1656) (0.4290)
The hypothesis test results on the significance of the coefficients are: $H_0: \beta_1 = 0$: $\beta_1 > 0$ p-value = 0.0003 significant at 10% level

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Econometrics, 5e 3 Copyright © 2018 Wiley (c) A 95%
confidence interval for β_4 is $(0.1964, 0.1042)$. This
interval tells us that, if the age of the household head
increases by 1 year, the share of the alcohol
expenditure is

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null and alternative hypotheses are $H_0: \beta_4 = 0$, $H_1: \beta_4 > 0$
 $=$. The calculated t-value is $t = \frac{0.1042}{0.025} = 4.168$ se() b

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Flashcards ... Chapter 5, Exercise Solutions, Principles of Econometrics, 3e101 EXERCISE 5.8 (a) The expected sign for β_2 is negative because, as the number of grams in a given sale increases, the price per gram should decrease, implying a discount for larger sales.

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(5) To obtain variance, substitute the respective values in Equation (5): Hence, the variance is σ^2 . f. Correlation between x_1 and x_2 . The correlation between two variables can be obtained by using the following formula: (6)

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To obtain the correlation between and , substitute the respective values in Equation (6): Hence, the correlation between and is . g. Standard error

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salary or the interaction between female and
econometrics helps, or both help. To compute the F
-value using the restricted and unrestricted sums of
squared errors, we need to estimate

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Econometrics, 3e 5 EXERCISE 2.3 (a) The
observations on y and x and the estimated least-

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squares line are graphed in part (b). The line drawn for part (a) will depend on each student ' s subjective choice about the position of the line. For this reason, it has been omitted. (b) Preliminary ...

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 53 (Continued) (d) The null and alternative hypotheses are $H_0: \beta_1 = 0$, $H_1: \beta_1 > 0$. The calculated t-value is $t = \frac{4.4075}{\text{se}(\hat{\beta}_1)}$. At a 5...

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